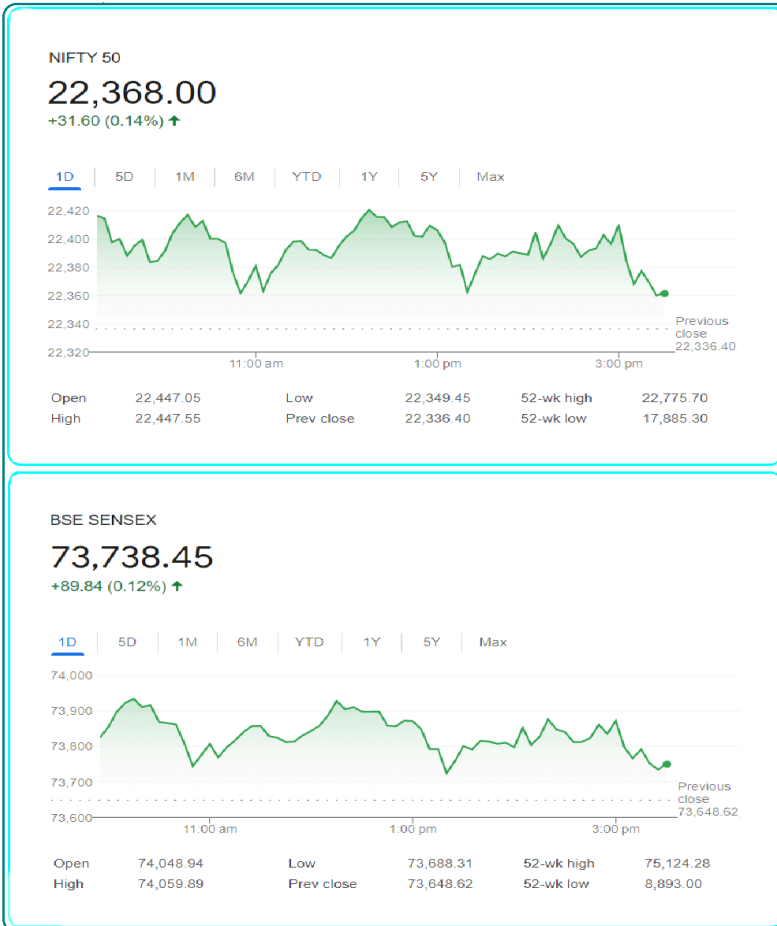


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22368.00	22336.40	0.14%
S&P BSE SENSEX	73738.45	73648.62	0.12%
NIFTY MID100	49614.85	49096.40	1.06%
NIFTY SML100	16687.15	16484.20	1.23%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47970.45	47924.90	0.10%

Market Wrap Up

- The key equity benchmarks closed with minor gains after a volatile session, rising for the third day in a row. The Nifty settled above the 22,350 mark.
- The S&P BSE Sensex rose 89.83 points or 0.12% to 73,738.45. The Nifty 50 index added 31.60 points or 0.14% to 22,368.00.
- The S&P BSE Mid-Cap index advanced 0.52% and the S&P BSE Small-Cap index gained 1.05%.
- Among the sectoral indices, the Nifty Realty index (up 2.58%), the Nifty FMCG index (up 0.76%) and the Nifty Consumer Durables index (up 0.65%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Healthcare index (down 0.95%), the Nifty Oil & Gas index (down 0.73%) and the Nifty Metal index (down 0.34%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **36433** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **SBIN, ICICIBANK, INFY, TCS, ITC**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, LT, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	21914.30	21812.70	0.47%
NIFTY FMCG	53905.30	53499.45	0.76%
NIFTY IT	33714.55	33538.75	0.52%
NIFTY METAL	8900.45	8931.20	-0.34%
NIFTY PHARMA	18463.75	18643.00	-0.96%
NIFTY REALTY	957.20	933.10	2.58%
BSE CG	62143.58	62042.67	0.16%
BSE CD	54150.13	53709.32	0.82%
BSE Oil & GAS	28326.32	28498.80	-0.61%
BSE POWER	6968.13	6929.58	0.56%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37552.16	37438.61	0.30%
HANG SENG	16828.93	16511.69	1.92%
STRAITS TIMES	3272.53	3225.17	1.47%
SHANGHAI	3021.98	3044.60	-0.74%
KOSPI	2623.02	2629.44	-0.24%
JAKARTA	7128.41	7073.82	0.77%
TAIWAN	19599.28	19411.22	0.97%
KLSE COMPOSITE	1561.01	1559.59	0.09%
ALL ORDINARIES	7937.90	7902.00	0.45%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106029.20	95524.95
NSE F&O	34056107.48	22322645.54

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3044.54

(Source: [NSE](#))

Corporate News

- The Ministry of Heavy Electricals said that it has received seven bids under global tender for the re-bidding of Production Linked Incentives (PLI) for 10 GWh Advanced Chemistry Cell (ACC) manufacturing. The bidders include ACME Cleantech Solutions Private Limited, Amara Raja Advanced Cell Technologies Private Limited, Anvi Power Industries Private Limited, **JSW Neo Energy Limited**, **Reliance Industries Limited**, Lucas TVS Limited, and Waaree Energies Limited.
- Reliance Industries** posted consolidated net sales at Rs. 236,533.00 crore in March 2024 up 11.08% from Rs. 212,945.00 crore in March 2023. Net profit at Rs. 18,951.00 crore in March 2024 down 1.8% from Rs. 19,299.00 crore in March 2023.
- Tejas Networks** posted consolidated net sales at Rs. 1,326.88 crore in March 2024 up 343.3% from Rs. 299.32 crore in March 2023. Net profit at Rs. 146.78 crore in March 2024 up 1379.69% from Rs. 11.47 crore in March 2023.
- Rallis India** posted a net loss of Rs 21 crore in Q4 FY24 as against a net loss of Rs 69 crore in Q4 FY24. Revenue declined by 14% YoY to Rs 436 crore in the fourth quarter.
- Reliance Industries Ltd** and bp Plc approved for additional investments in KG-D6 gas reserves, aiming for a 4-5 million cubic meters daily production increase.
- Air India** has entered into a codeshare partnership with Japan's All Nippon Airways. With the codeshare, effective for travel from May 23, Air India and All Nippon Airways passengers can fly to their desired destination by combining those flights between India and Japan with a single ticket.
- Oil and Natural Gas Corp** is planning to mount a fresh drilling campaign in June for India's first geothermal project after suffering a setback two years ago. If successful, the project could open a source for emission-free electricity, space heating, and irrigation in the cold and harsh terrains of Ladakh.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	2370.15	2280.55	3.93%
BHARTIARTL	1342.35	1297.55	3.45%
NESTLEIND	2501.25	2458.70	1.73%
MARUTI	12996.25	12785.50	1.65%
HCLTECH	1486.65	1465.90	1.42%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	1484.65	1540.10	-3.60%
BPCL	593.00	603.45	-1.73%
RELIANCE	2918.65	2959.70	-1.39%
M&M	2062.60	2090.65	-1.34%
HINDALCO	611.80	618.55	-1.09%

(Source: [Moneycontrol](#))

- **Hero Motocorp** Mahindra & Mahindra said that the NBFC announced deferment of board meeting for considering quarterly results due to detection of fraud at one of company's branches in the North East.
- **Mastek** secured a major contract from Yanbu Cement Company (YCC), a prominent cement producer in Saudi Arabia.

- **Larsen & Toubro** has manufactured a hydrotreating reactor for the Antonio Dovali Jaime Refinery at Salina Cruz, in Mexico. The reactor has been dispatched for Mexico from the company's A M Naik Heavy Engineering Complex at Hazira in Gujarat.
- **NBCC (India)** announced that it has secured record new works of Rs 23,500 crore on consolidated basis and Rs 18,400 crore on standalone basis during FY 23-24.
- **Aarti Drugs** said that the US drug regulator has issued Form 483, with five observations after inspecting its subsidiary's formulations (oncology) manufacturing facility at Baddi, Himachal Pradesh.
- Tata Power Solar Systems, a wholly-owned subsidiary of **Tata Power Renewable Energy**, announced its strategic partnership with Indian Bank, to bolster the adoption of solar rooftop among residential consumers.
- **Sakuma Exports** has successfully entered into a significant contract amounting to approximately Rs 150 crore for the supply of sugar to the North East, West Bengal, and Bihar regions.
- **K.P. Energy** received new order for development of 9 MW wind power project forming part of the wind-solar hybrid power project to be developed in Gujarat.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. S&P Global composite PMI rose to 54.0 in April 2024 from 52.8 in March. The manufacturing PMI fell to 48.7 in April of 2024 from 50.3 in the previous month while the services PMI rose to 54.9 in April 2024 from 53.1 in March.
- Eurozone HCOB composite PMI rose to 51.4 in April 2024, up from 50.3 in the previous month. The manufacturing PMI fell to 45.6 in April 2024, the lowest in four months, from 46.1 in March while the services PMI reached 52.9 in April 2024, marking an eleven-month high compared to March's 51.5.
- Eurozone consumer confidence remained broadly stable at -14.7 in April 2024, below expectations of -14.0.
- Germany HCOB composite PMI rose to 50.5 in April 2024 from 47.7 in the previous month. The manufacturing PMI increased to 42.2 in April 2024 from 41.9 in March while the services PMI surged to 53.3 in April 2024, up from 50.1 in

March.

- France's HCOB composite PMI edged up to 49.9 in April 2024, from 48.3 in the prior month. The manufacturing PMI fell to 44.9 in April 2024, down from 46.2 in the previous month while the services PMI rose to 50.5 in April 2024 from 48.3 in the previous month.
- Japan au Jibun Bank composite PMI was up to 52.6 in April 2024 from a final 51.7 a month earlier. The manufacturing PMI increased to 49.9 in April 2024 from 48.2 in the previous month while the services PMI increased to 54.6 in April 2024 from a final 54.1 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 81.49/bbl (IST 17:00).
- INR strengthened to Rs. 83.34 from Rs. 83.37 against each US\$ resulting in daily change of 0.04%.
- India HSBC composite flash PMI rose to 62.2 in April 2024 from a final 61.8 in the prior month. The manufacturing PMI stood at 59.1 in April 2024, unchanged from a final in the previous month while the services PMI increased to 61.7 in April 2024 from 61.2 a month earlier.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/04/2024

Hindustan Unilever Limited	Financial Results/Dividend
Axis Bank Limited	Financial Results/Dividend
DCB Bank Limited	Financial Results/Dividend
LTIMindtree Limited	Financial Results/Dividend
Dalmia Bharat Limited	Financial Results/Dividend
Oracle Financial Services Software Ltd	Financial Results/Dividend
The Indian Hotels Company Limited	Financial Results/Dividend
MAS Financial Services Limited	Financial Results/Dividend
Nippon Life India Asset Management Limited	Financial Results/Dividend
Macrotech Developers Limited	Financial Results/Dividend
Syngene International Limited	Financial Results/Dividend
Tata Investment Corporation Limited	Financial Results/Dividend
5Paisa Capital Limited	Financial Results/Fund Raising

Agro Tech Foods Limited	Financial Results
Anant Raj Limited	Financial Results/Dividend
AU Small Finance Bank Limited	Financial Results/Dividend
Chennai Petroleum Corporation Limited	Financial Results/Dividend
Dhampur Bio Organics Limited	Financial Results/Dividend
Equitas Small Finance Bank Limited	Financial Results/Dividend
Maharashtra Scooters Limited	Financial Results/Dividend
Nitin Fire Protection Industries Limited	Financial Results
Supreme Petrochem Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 24/04/2024

Bharat Bijlee Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
Huhtamaki India Limited	Dividend - Rs 5 Per Share

(Source: NSE)

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